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New World China Land Limited
新世界中國地產有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 917)

COMPLETION OF ACQUISITION

Reference is made to the announcement of New World China Land Limited (the “**Company**”) dated 20 June 2011 (the “**Announcement**”) in relation to the acquisition of the entire membership interests of Rosewood Hotels and Resorts, L.L.C. (the “**Management Company**”) and certain IP Rights. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that the completion of the Acquisition took place on 29 July 2011 (New York time) in accordance with the Agreement. Following completion of the Acquisition, the Management Company has become an indirect wholly-owned subsidiary of the Purchaser.

By Order of the Board
Ngan Man-ying, Lynda
Company Secretary

Hong Kong, 1 August 2011

As at the date of this announcement, the Board comprises (a) seven executive directors, namely, Dr. Cheng Kar-shun, Henry, Mr. Cheng Kar-shing, Peter, Mr. Cheng Chi-kong, Adrian, Miss Cheng Chi-man, Sonia, Mr. Cheng Chi-him, Conrad, Mr. Fong Shing-kwong, Michael and Ms. Ngan Man-ying, Lynda; (b) four non-executive directors, namely Mr. Doo Wai-hoi, William, Mr. Leung Chi-kin, Stewart, Mr. Chow Kwai-cheung and Mr. Chow Yu-chun, Alexander; and (c) three independent non-executive directors, namely, Dr. Cheng Wai-chee, Christopher, Mr. Tien Pei-chun, James and Mr. Lee Luen-wai, John.

The announcement is published on the websites of the Company (www.nwcl.com.hk) and The Stock Exchange of Hong Kong Limited (www.hkexnews.hk).