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New World China Land Limited

新世界中國地產有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 917)

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

The board of directors of New World China Land Limited (the “**Company**”) announces that on 11 June 2015, the Company obtained term loan facilities in an aggregate principal amount of HK\$4,500,000,000, comprising a 3-year term loan facility of HK\$2,250,000,000 and a 5-year term loan facility of HK\$2,250,000,000. The facility agreement contained provision which requires New World Development Company Limited to maintain a specified minimum shareholding in the Company.

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 11 June 2015, New World China Land Limited (the “**Company**”) as borrower entered into a facility agreement with a syndicate of banks (the “**Lenders**”) pursuant to which the Company obtained term loan facilities in an aggregate principal amount of HK\$4,500,000,000 (the “**Facilities**”), comprising a 3-year term loan facility of HK\$2,250,000,000 and a 5-year term loan facility of HK\$2,250,000,000.

It was provided in the facility agreement that an event of default will occur if New World Development Company Limited (“**NWD**”), the controlling shareholder of the Company, ceases to beneficially own at least 51 per cent. of the issued share capital or voting rights of the Company. On or at any time after the occurrence of this event of default, the Lenders may declare that all or part of the loans made under the Facilities together with accrued interest and all other amounts accrued or outstanding under the Facilities will become immediately due and payable and the Facilities will be terminated.

At the date of this announcement, NWD holds attributable interests of approximately 69.61 per cent. in the issued share capital of the Company. The Company will make continuing disclosure requirement pursuant to Rule 13.21 of the Listing Rules.

By Order of the board of
New World China Land Limited
Ngan Man-ying, Lynda
Company Secretary

Hong Kong, 11 June 2015

As at the date of this announcement, the executive directors of the Company are Dr. Cheng Kar-shun, Henry, Mr. Cheng Kar-shing, Peter, Dr. Cheng Chi-kong, Adrian, Ms. Cheng Chi-man, Sonia, Mr. Cheng Chi-him, Conrad, Mr. Fong Shing-kwong, Michael and Ms. Ngan Man-ying, Lynda; and the independent non-executive directors of the Company are Dr. Cheng Wai-chee, Christopher, Hon. Tien Pei-chun, James, Mr. Lee Luen-wai, John and Mr. Ip Yuk-keung, Albert.