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New World China Land Limited **新世界中國地產有限公司**

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 917)

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

The board of directors of New World China Land Limited (the “**Company**”) announces that the Company obtained a term loan facility in the principal amount of up to HK\$1,000,000,000 on 27 May 2015. The loan facility agreement contained provision which requires New World Development Company Limited, the Company’s controlling shareholder, to maintain a specified minimum shareholding in the Company.

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 27 May 2015, the Company as borrower entered into a facility agreement with a bank pursuant to which the bank agreed to provide to the Company a term loan facility in the principal amount of up to HK\$1,000,000,000 (the “**Facility**”) for a term of five years upon the terms and conditions contained therein.

It was provided in the loan facility agreement that an event of default will occur if New World Development Company Limited (“**NWD**”), the Company’s controlling shareholder, ceases to beneficially own at least 51 per cent. of the issued shares capital or voting rights of the Company. On or at any time after the occurrence of this event of default, the bank may declare that all or part of the loans made under the Facility together with accrued interest and all other amounts accrued or outstanding under the Facility will become immediately due and payable and the Facility will be terminated.

At the date of this announcement, NWD holds attributable interests of approximately 69.61 per cent. in the issued share capital of the Company.

The Company will make continuing disclosure requirement pursuant to Rule 13.21 of the Listing Rules.

By Order of the board
New World China Land Limited
Ngan Man-ying, Lynda
Company Secretary

Hong Kong, 27 May 2015

As at the date of this announcement, the executive directors of the Company are Dr. Cheng Kar-shun, Henry, Mr. Cheng Kar-shing, Peter, Dr. Cheng Chi-kong, Adrian, Ms. Cheng Chi-man, Sonia, Mr. Cheng Chi-him, Conrad, Mr. Fong Shing-kwong, Michael and Ms. Ngan Man-ying, Lynda; and the independent non-executive directors of the Company are Dr. Cheng Wai-chee, Christopher, Hon. Tien Pei-chun, James, Mr. Lee Luen-wai, John and Mr. Ip Yuk-keung, Albert.