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## **New World China Land Limited** **新世界中國地產有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 917)**

### **DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES**

The board of directors of New World China Land Limited (the “**Company**”) announces that the Company obtained a term loan facility in the principal amount of up to HK\$530,000,000 on 12 November 2014. The loan facility agreement contained provision which requires New World Development Company Limited (“**NWD**”), the Company’s controlling shareholder, to maintain a specified minimum shareholding in the Company.

On the same day, Superb Wealthy Group Limited, the Company’s indirect wholly-owned subsidiary, obtained a term loan facility in the principal amount of up to HK\$500,000,000. The loan facility agreement also contained provision which requires NWD to maintain a specified minimum shareholding in the Company.

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 12 November 2014, New World China Land Limited (the “**Company**”) obtained a three-year term loan facility in the principal amount of up to HK\$530,000,000 from a bank. The facility will be utilized to finance the general working capital requirements of the Company and its subsidiaries (the “**Group**”). It was provided in the loan facility agreement that an event of default will occur if New World Development Company Limited (“**NWD**”), the Company's controlling shareholder, ceases to beneficially own at least 51 per cent. of the shares or voting rights of the Company. On or at any time after the occurrence of this event of default, the bank may declare that all or part of the loans made under the facility together with accrued interest and all other amounts accrued or outstanding under the facility will become immediately due and payable and the facility will be terminated.

On the same day, Superb Wealthy Group Limited (“**Superb Wealthy**”), the Company’s indirect wholly-owned subsidiary as borrower, the Company as guarantor and a bank as lender entered into a loan facility agreement pursuant to which a term loan facility in the principal amount of up to HK\$500,000,000 is made available to Superb Wealthy for a term of three years which can be extended for a period of one year upon the terms and conditions contained therein. The facility will be utilized to finance the general working capital requirement of the Group in connection with its property projects in the People’s Republic of China. Pursuant to the term of the facility, the Company has provided an undertaking to the bank that the Company would remain beneficially owned as to at least 51 per cent. of its shareholding interest by NWD. A breach of the undertaking will constitute an event of default and the bank will have the right to cancel the facility and demand repayment of the amount due under the facility.

At the date of this announcement, NWD holds attributable interests of approximately 69.63 per cent. in the issued share capital of the Company. The Company will make continuing disclosure requirement pursuant to Rule 13.21 of the Listing Rules.

By Order of the board  
**Ngan Man-ying, Lynda**  
*Company Secretary*

Hong Kong, 12 November 2014

*As at the date of this announcement, the executive directors of the Company are Dr. Cheng Kar-shun, Henry, Mr. Cheng Kar-shing, Peter, Dr. Cheng Chi-kong, Adrian, Ms. Cheng Chi-man, Sonia, Mr. Cheng Chi-him, Conrad, Mr. Fong Shing-kwong, Michael and Ms. Ngan Man-ying, Lynda; and the independent non-executive directors of the Company are Dr. Cheng Wai-chee, Christopher, Hon. Tien Pei-chun, James, Mr. Lee Luen-wai, John and Mr. Ip Yuk-keung, Albert.*