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New World China Land Limited

新世界中國地產有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 917)

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

On 19 April 2013, Superb Wealthy Group Limited, the Company's indirect wholly-owned subsidiary, accepted 3-year revolving/term loan facilities offered by a bank in the principal amount of up to HK\$600,000,000. The Company, as guarantor of the facilities, has provided an undertaking to the bank that New World Development Company Limited will maintain a specified minimum shareholding in the Company.

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

On 19 April 2013, Superb Wealthy Group Limited (the "**Borrower**"), the Company's indirect wholly-owned subsidiary, accepted 3-year revolving/term loan facilities offered by a bank (the "**Lender**") in the principal amount of up to HK\$600,000,000 (the "**Facilities**") which will be utilized to finance the general working capital requirements of the Company and its subsidiaries, including the repayment of the existing loans provided by the Lender to the Borrower.

Pursuant to the term of the Facilities, the Company, as guarantor of the Facilities, has provided an undertaking to the Lender that at least 51% of the issued share capital of the Company will remain to be beneficially owned by New World Development Company Limited ("**NWD**"), the Company's controlling shareholder. A breach of the undertaking will constitute an event of default and the Lender will have the right to cancel the Facilities and/or demand repayment of the amount due under the Facilities.

At the date of this announcement, NWD holds attributable interests of approximately 69.80 per cent. in the issued share capital of the Company. The Company will make continuing disclosure requirement pursuant to Rule 13.21 of the Listing Rules.

By Order of the Board
Ngan Man-ying, Lynda
Company Secretary

Hong Kong, 19 April 2013

At the date of this announcement, the board of directors of the Company comprises (a) seven executive directors, namely Dr. Cheng Kar-shun, Henry, Mr. Cheng Kar-shing, Peter, Mr. Cheng Chi-kong, Adrian, Ms. Cheng Chi-man, Sonia, Mr. Cheng Chi-him, Conrad, Mr. Fong Shing-kwong, Michael and Ms. Ngan Man-ying, Lynda; (b) one non-executive director, namely Mr. Doo Wai-hoi, William; and (c) four independent non-executive directors, namely Dr. Cheng Wai-chee, Christopher, Hon. Tien Pei-chun, James, Mr. Lee Luen-wai, John and Mr. Ip Yuk-keung, Albert.

This announcement is published on the websites of the Company (www.nwcl.com.hk) and The Stock Exchange of Hong Kong Limited (www.hkexnews.hk).