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## **New World China Land Limited** **新世界中國地產有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 917)**

### **DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES**

The board of directors of New World China Land Limited (the “**Company**”) announces that Spread Glory Investments Limited, the Company’s indirect wholly-owned subsidiary, obtained a term loan facility in the principal amount of up to HK\$600,000,000 on 24 September 2012. The Company, as guarantor of the facility, has undertaken to the Lender to procure that New World Development Company Limited will maintain a specified minimum shareholding in the Company.

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 24 September 2012, Spread Glory Investments Limited (the “**Borrower**”), the Company’s indirect wholly-owned subsidiary, as borrower, and a bank, as lender, (the “**Lender**”) entered into a loan facility agreement pursuant to which a 3-year term loan facility in the principal amount of up to HK\$600,000,000 (the “**Facility**”) is made available by the Lender to the Borrower upon the terms and conditions contained therein. The Facility will be utilized to finance the Borrower’s general working capital requirements (which shall include refinancing the existing loan provided by the Lender to the Borrower).

The Company, as guarantor of the Facility, has undertaken to the Lender to procure New World Development Company Limited (“**NWD**”), the Company’s controlling shareholder, to beneficially own not less than 51 per cent. of the issued share capital of the Company. A breach of the undertaking will constitute an event of default and the Lender will have the right to declare the Facility terminated and/or declare all outstanding advances together with interest accrued thereon and all other sums payable by the Borrower under the Facility to be immediately due and payable. At the date of this announcement, NWD holds attributable interests of approximately 70 per cent. in the issued share capital of the Company.

The Company will make continuing disclosure requirement pursuant to Rule 13.21 of the Listing Rules.

By Order of the board  
**Ngan Man-ying, Lynda**  
*Company Secretary*

Hong Kong, 24 September 2012

*At the date of this announcement, the board of directors of the Company comprises (a) seven executive directors, namely Dr. Cheng Kar-shun, Henry, Mr. Cheng Kar-shing, Peter, Mr. Cheng Chi-kong, Adrian, Ms. Cheng Chi-man, Sonia, Mr. Cheng Chi-him, Conrad, Mr. Fong Shing-kwong, Michael and Ms. Ngan Man-ying, Lynda; (b) two non-executive directors, namely Mr. Doo Wai-hoi, William and Mr. Chow Yu-chun, Alexander; and (c) three independent non-executive directors, namely Dr. Cheng Wai-chee, Christopher, Mr. Tien Pei-chun, James and Mr. Lee Luen-wai, John.*

*This announcement is published on the websites of the Company ([www.nwcl.com.hk](http://www.nwcl.com.hk)) and The Stock Exchange of Hong Kong Limited ([www.hkexnews.hk](http://www.hkexnews.hk)).*