

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



# New World China Land Limited

## 新世界中國地產有限公司

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 917)

### DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

On 30 July 2012, Superb Wealthy Group Limited, the Company's indirect wholly-owned subsidiary, accepted 3-year revolving/term loan facilities offered by a bank in an aggregate principal amount of HK\$500,000,000. The Company, as guarantor of the facilities, has provided an undertaking to the bank that New World Development Company Limited will maintain a specified minimum shareholding in the Company.

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

On 30 July 2012, Superb Wealthy Group Limited (the "**Borrower**"), the Company's indirect wholly-owned subsidiary, accepted 3-year revolving/term loan facilities offered by a bank (the "**Lender**") in an aggregate principal amount of HK\$500,000,000 (the "**Facilities**") which will be utilized to finance the repayment of the existing loan provided by the Lender to the Borrower and the general corporate funding requirements of the Company and its subsidiaries.

Pursuant to the term of the Facilities, the Company, as guarantor of the Facilities, has provided an undertaking to the Lender that at least 51% of the issued share capital of the Company will remain to be beneficially owned by New World Development Company Limited ("**NWD**"), the Company's controlling shareholder. A breach of the undertaking will constitute an event of default and the Lender will have the right to cancel the Facilities and/or demand repayment of the amount due under the Facilities.

At the date of this announcement, NWD holds attributable interests of approximately 70 per cent, in the issued share capital of the Company. The Company will make continuing disclosure requirement pursuant to Rule 13.21 of the Listing Rules.

By Order of the Board  
**Ngan Man-ying, Lynda**  
*Company Secretary*

Hong Kong, 30 July 2012

*At the date of this announcement, the board of directors of the Company comprises (a) seven executive directors, namely Dr. Cheng Kar-shun, Henry, Mr. Cheng Kar-shing, Peter, Mr. Cheng Chi-kong, Adrian, Ms. Cheng Chi-man, Sonia, Mr. Cheng Chi-him, Conrad, Mr. Fong Shing-kwong, Michael and Ms. Ngan Man-ying, Lynda; (b) two non-executive directors, namely Mr. Doo Wai-hoi, William and Mr. Chow Yu-chun, Alexander; and (c) three independent non-executive directors, namely Dr. Cheng Wai-chee, Christopher, Mr. Tien Pei-chun, James and Mr. Lee Luen-wai, John.*

*This announcement is published on the websites of the Company ([www.nwcl.com.hk](http://www.nwcl.com.hk)) and The Stock Exchange of Hong Kong Limited ([www.hkexnews.hk](http://www.hkexnews.hk)).*