



New World China Land Limited

新世界中國地產有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 917)

## APPOINTMENT OF DIRECTOR

The board of directors (the “Board”) of New World China Land Limited (the “Company”) is pleased to announce the appointment of Mr. Lee Luen-wai, John, *JP* as independent non-executive director and a member of the audit committee of the Company with effect from 7th December, 2004.

Mr. Lee Luen-wai, John, *JP*, aged 56. Mr. Lee is the managing director of Lippo Limited, a director of Lippo China Resources Limited, Hongkong Chinese Limited and Auric Pacific Group Limited as well as an independent non-executive director of New World Development Company Limited (“NWD”). He is a qualified accountant and was a partner of one of the leading international accounting firms in Hong Kong. He has extensive experience in corporate finance and capital markets. Mr. Lee serves as a member on a number of Hong Kong Government Boards and Committees including the Broadcasting Authority, Advisory Council on Food and Environmental Hygiene, Appeal Board on Closure Orders (Immediate Health Hazard), Council of the City University of Hong Kong, Solicitors Disciplinary Tribunal Panel and Hospital Authority. Except as disclosed, Mr. Lee did not hold any directorship in other listed public companies in the last three years.

There is no service contract between the Company and Mr. Lee. He has no fixed term of service with the Company but will subject to the rotational retirement and re-election requirements at annual general meeting pursuant to the articles of association of the Company. There is no agreement on the amount of the director’s fee payable to Mr. Lee. His remuneration will be revised annually by the Board with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market situation. Mr. Lee is and was not connected with any directors, senior management, substantial shareholders or controlling shareholders of the Company, except that he is an independent non-executive director of NWD. As at the date hereof, Mr. Lee does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Board is not aware of any other matters relating to the appointment of Mr. Lee that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Lee Luen-wai, John, *JP* to join the Board.

As at the date hereof, the Board comprises: (1) Dr. Cheng Kar-shun, Henry, Messrs. Doo Wai-hoi, William, Cheng Kar-shing, Peter, Leung Chi-kin, Stewart, Chow Kwai-cheung, Chow Yu-chun, Alexander, Fong Shing-kwong, Michael as executive directors; (2) Mr. Fu Sze-shing as non-executive director and (3) Messrs. Cheng Wai-chee, Christopher, Tien Pei-chun, James and Lee Luen-wai, John as independent non-executive directors.

By order of the Board  
**Chow Yu-chun, Alexander**  
*Company Secretary*

Hong Kong, 7th December, 2004

*Please also refer to the published version of this announcement in the (The Standard)*