

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



New World China Land Limited

新世界中國地產有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 917)

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

The board of directors of New World China Land Limited (the “Company”) announces that Superb Wealthy Group Limited, the Company’s indirect wholly-owned subsidiary, accepted a 2-year revolving loan facility in the principal amount of HK\$150,000,000 offered by a bank on 6 November 2009. The Company, as guarantor, has provided covenant that New World Development Company Limited will maintain a specified minimum shareholding in the Company.

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

On 6 November 2009, Superb Wealthy Group Limited, the Company’s indirect wholly-owned subsidiary, accepted a 2-year revolving loan facility in the principal amount of HK\$150,000,000 (“Facility”) offered by a bank (the “Lender”). The Facility will be utilised to finance the general working capital requirement of the Company and its subsidiaries and is guaranteed by the Company.

Pursuant to the terms of the Facility, the Company provides covenant to the Lender that 51% of the issued share capital of the Company will remain to be beneficially owned by New World Development Company Limited (“NWD”), the Company's controlling shareholder. A breach of this covenant will constitute an event of default and the Lender will have the right to cancel the Facility and/or demand repayment of the amount due under the Facility. At the date of this announcement, NWD holds attributable interests of approximately 70 per cent. in the issued share capital of the Company.

The Company will make continuing disclosure requirement pursuant to Rule 13.21 of the Listing Rules.

By order of the board
Ngan Man-ying, Lynda
Company Secretary

Hong Kong, 6 November 2009

At the date of this announcement, the board of directors of the Company comprises (a) Dr. Cheng Kar-shun, Henry, Messrs. Doo Wai-hoi, William, Cheng Kar-shing, Peter, Cheng Chi-kong, Adrian, Leung Chi-kin, Stewart, Chow Kwai-cheung, Chow Yu-chun, Alexander, Fong Shing-kwong, Michael and Ms. Ngan Man-ying, Lynda as executive directors; (b) Mr. Fu Sze-shing as non-executive director; and (c) Messrs. Cheng Wai-chee, Christopher, Tien Pei-chun, James and Lee Luen-wai, John as independent non-executive directors.