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New World China Land Limited **新世界中國地產有限公司**

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 917)

PROPOSED AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION

The board of directors of New World China Land Limited announces that certain amendments to the articles of association of the Company will be proposed at an extraordinary general meeting of the Company to be held on 29 June 2009 to enable the Company to send or make available corporate communication to the shareholders of the Company by electronic means. Additional amendments will also be proposed to the memorandum and articles of association of the Company to replace all references of Companies Law (2004 Revision) and Companies Law (1998 Revision) with “Companies Law (2007 Revision)”.

A circular containing, among others, further details regarding such proposed amendments and the notice of the extraordinary general meeting will be dispatched to the shareholders of the Company on 12 June 2009.

In view of the amended Rule 2.07A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) relating to the use of electronic means or website for communication with shareholders which became effective on 1 January 2009, the board of directors (“**Board**”) of New World China Land Limited (the “**Company**”) proposes that certain amendments to be made to the relevant provisions of the Company’s articles of association (“**Articles of Association**”) to conform to such amendments to the Listing Rules.

The proposed amendments to the Articles of Association are to enable the Company to send or supply the corporate communication (as defined in the Listing Rules) to the shareholders of the Company (“**Shareholders**”) using electronic means or by making them available on the Company’s website in satisfaction of the Company’s obligation to send a printed copy thereof to the Shareholders to the extent permitted under the Listing Rules and the Company’s constitutional documents.

Additional amendments will also be proposed to update all references of the Companies Law (2004 Revision) and Companies Law (1998 Revision) in the memorandum and articles of association of the Company to “Companies Law (2007 Revision)”.

The aforesaid proposed amendments to the memorandum and articles of association of the Company are subject to the approval of the Shareholders by way of special resolutions at an extraordinary general meeting of the Company to be held on 29 June 2009 (“**EGM**”). A circular containing, among other others, further details regarding the proposed amendments to the memorandum and articles of association of the Company and the notice of the EGM will be dispatched to the Shareholders on 12 June 2009.

By order of the Board
Ngan Man-ying, Lynda
Company Secretary

Hong Kong, 11 June 2009

As at the date of this announcement, the Board comprises (a) nine executive directors, namely, Dr. Cheng Kar-shun, Henry, Mr. Doo Wai-hoi, William, Mr. Cheng Kar-shing, Peter, Mr. Cheng Chi-kong, Adrian, Mr. Leung Chi-kin, Stewart, Mr. Chow Kwai-cheung, Mr. Chow Yu-chun, Alexander, Mr. Fong Shing-kwong, Michael and Ms. Ngan Man-ying, Lynda; (b) a non-executive director, namely, Mr. Fu Sze-shing; and (c) three independent non-executive directors, namely, Mr. Cheng Wai-chee, Christopher, Mr. Tien Pei-chun, James and Mr. Lee Luen-wai, John.

This announcement is published on the websites of the Company (www.nwcl.com.hk) and The Stock Exchange of Hong Kong Limited (www.hkexnews.hk).